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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 14A**

**Proxy Statement Pursuant to Section 14(a)  
of the Securities Exchange Act of 1934**

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

Confidential, for the use of the Commission only (as permitted by Rule 14a-6(e)(2))

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material Pursuant to §240.14a-12

**ALSET CAPITAL ACQUISITION CORP.**

(Name of Registrant as Specified in its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee paid previously with preliminary materials.

Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11.

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**Form 8-K**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

October 26, 2023

Date of Report (Date of earliest event reported)

**ALSET CAPITAL ACQUISITION CORP.**

(Exact Name of Registrant as Specified in its Charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**001-41254**  
(Commission  
File Number)

**87-3296100**  
(I.R.S. Employer  
Identification No.)

**4800 Montgomery Lane, Suite 210  
Bethesda, MD**  
(Address of Principal Executive Offices)

**20814**  
(Zip Code)

Registrant's telephone number, including area code: **(301) 971-3955**

**N/A**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
<b>Units, each consisting of one share of Class A Common Stock, one-half of one Redeemable Warrant and one Right</b>	<b>ACAXU</b>	<b>The Nasdaq Global Market</b>
<b>Class A Common Stock, par value \$0.0001 per share</b>	<b>ACAX</b>	<b>The Nasdaq Global Market</b>
<b>Redeemable warrants, each whole warrant exercisable for one share of Class A Common Stock at an exercise price of \$11.50 per share</b>	<b>ACAXW</b>	<b>The Nasdaq Global Market</b>
<b>Rights, each entitling the holder to receive one-tenth of one share of Class A Common Stock</b>	<b>ACAXR</b>	<b>The Nasdaq Global Market</b>

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 8.01 Other Events.**

Alset Capital Acquisition Corp. has increased the redemption amount per share for stockholders to redeem Class A common stock from \$10.50 to \$10.60. The deadline for stockholders to redeem Class A common stock is 5:00 p.m. Eastern Time on Friday, November 3, 2023.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 26, 2023

**ALSET CAPITAL ACQUISITION CORP.**

By: /s/ Rongguo Wei

Name: Rongguo Wei

Title: Chief Financial Officer

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