UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

August 15, 2023

Date of Report (Date of earliest event reported)

ALSET CAPITAL ACQUISITION CORP.

| (Exact N | Name of Registrant as Specified in its Ch | narter) |
|--|---|---|
| Delaware | 001-41254 | 87-3296100 |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (I.R.S. Employer Identification No.) |
| 4800 Montgomery Lane, Suite 210 Bethesda, MD | | 20814 |
| (Address of Principal Executive Offices) | | (Zip Code) |
| Registrant's tel | ephone number, including area code: (31 | <u>01) 971-3955</u> |
| (Former nar | N/A me or former address, if changed since la | ast report) |
| Check the appropriate box below if the Form 8-K filing is intended to s | imultaneously satisfy the filing obligation | on of the registrant under any of the following provisions: |
| ☐ Written communications pursuant to Rule 425 under the Securities | Act | |
| ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Ac | et | |
| ☐ Pre-commencement communications pursuant to Rule 14d-2(b) un | der the Exchange Act | |
| ☐ Pre-commencement communications pursuant to Rule 13e-4(c) und | der the Exchange Act | |
| Securities registered pursuant to Section 12(b) of the Act: | | |
| Title of each class | Trading Symbol(s) | Name of each exchange on which registered |
| Units, each consisting of one share of Class A Common Stock, one-half of one Redeemable Warrant and one Right Class A Common Stock, par value \$0.0001 per share Redeemable warrants, each whole warrant exercisable for one | ACAXU ACAX | The Nasdaq Global Market The Nasdaq Global Market |
| share of Class A Common Stock at an exercise price of \$11.50 per share | ACAXW | The Nasdaq Global Market |
| Rights, each entitling the holder to receive one-tenth of one share of Class A Common Stock | ACAXR | The Nasdaq Global Market |
| Indicate by check mark whether the registrant is an emerging growth Securities Exchange Act of 1934 (17 CFR §240.12b-2). | a company as defined in Rule 405 of the | he Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the |
| Emerging growth company ⊠ | | |
| If an emerging growth company, indicate by check mark if the regist accounting standards provided pursuant to Section 13(a) of the Exchange | | d transition period for complying with any new or revised financial |

Item 8.01 Other Events.

Alset Capital Acquisition Corp. ("Alset") has extended the deadline for stockholders to redeem Class A common stock from the previous deadline of July 28, 2023 until 5:00 p.m. Eastern Time on Wednesday, August 23, 2023 ("the Revised Deadline").

In addition, stockholders who previously submitted redemption requests may withdraw such previously submitted redemption requests until the Revised Deadline of 5:00 p.m. Eastern Time on Wednesday, August 23, 2023.

If you have not already done so, in order to exercise your redemption rights, you must, prior to the Revised Deadline of 5:00 p.m. Eastern Time on Wednesday, August 23, 2023, tender your shares physically or electronically and submit a request in writing that we redeem your public shares for cash to Vstock Transfer LLC, our transfer agent, at the following address:

Vstock Transfer LLC 18 Lafayette Place Woodmere, NY 11598 Attn: DWAC Team

E-mail: DWAC@vstocktransfer.com

Stockholders who wish to withdraw their previously submitted redemption requests may do so by contacting Alset's transfer agent VStock Transfer, LLC at Attn: DWAC team, Email: DWAC@vstocktransfer.com prior to the Revised Deadline.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 15, 2023

ALSET CAPITAL ACQUISITION CORP.

By: /s/ Rongguo Wei
Name: Rongguo Wei

Title: Chief Financial Officer